



ENVIRONMENTAL LIABILITY SOLUTIONS

Addressing your business needs with unique financial and technical solutions.



A different approach

With a reputation for blending the practical and innovative, WSP is a market leader in delivering solutions that extinguish environmental liabilities.

With a successful track record worldwide in the remediation of contaminated sites and environmental restoration, WSP has developed a range of liability solutions. These include:

- **Strategic Consulting**
- **Remediation Plus**
- **'Active Transfer'.**



Active Transfer creating opportunity

WSP will assume responsibility for managing the known and unknown obligations associated with a site in return for an agreed, one-off fee.

Active Transfer is a powerful concept, protecting your brand image in the marketplace and allowing you to focus on your core business:

- For owners of sites it can release capital by reducing and simplifying the financial reserves made for environmental risks.
- For sites locked in multi-party disputes, Active Transfer provides clarity and a basis for resolution.
- It can unlock real estate transactions. Active Transfer enables buyers and sellers to negotiate the transfer of assets free from the cost uncertainty of historical environmental liabilities.
- Sellers can negotiate a market value with the knowledge they have responsibly managed their liabilities; buyers do not need to establish future reserves for unknown environmental business liabilities associated with a site, and can focus on the value in a transaction.

What approach can you expect from WSP?

You can expect something a bit different.

We will turn your vision of a consulting relationship 180 degrees. We will challenge your thinking and we will bring some fresh perspectives to the table. Gone are the days of qualified preliminary recommendations that your advisors will not stand by.

Our approach is to seek a strong collaborative relationship with our clients. This ensures we fully understand your business and the impact and relevance of the environmental issues you face.

Active Transfer in summary

- Removes guesswork from estimating reserves for environmental liabilities.
- Uniquely tailored to each site or transaction.
- Establishes an escrow or trust to hold agreed funds for each Active Transfer.
- Funds will not be used for any other project and are safeguarded from any future solvency issues affecting any of the contracting parties.
- Addresses all consequences which reassures clients if initial investigations do not reveal the full extent of contamination.
- Structured to allow future property transfer from one owner to another, including part of a site.
- Streamlined process that avoids multiple contracts and enables transactions to be evaluated by a team of experienced WSP professionals.
- Obligations are resolved for a one-off fee ensuring shareholders and financiers have confidence in the value of your company and reputation.



How does Active Transfer work?

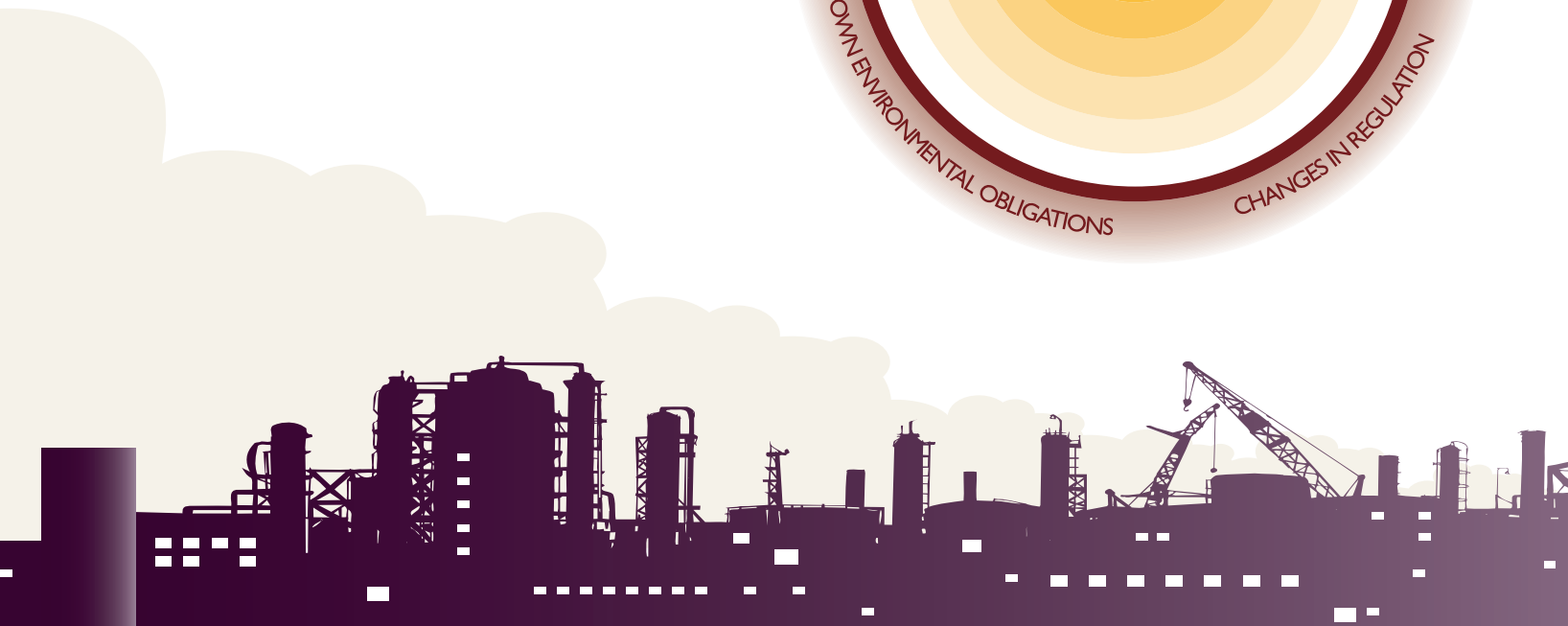
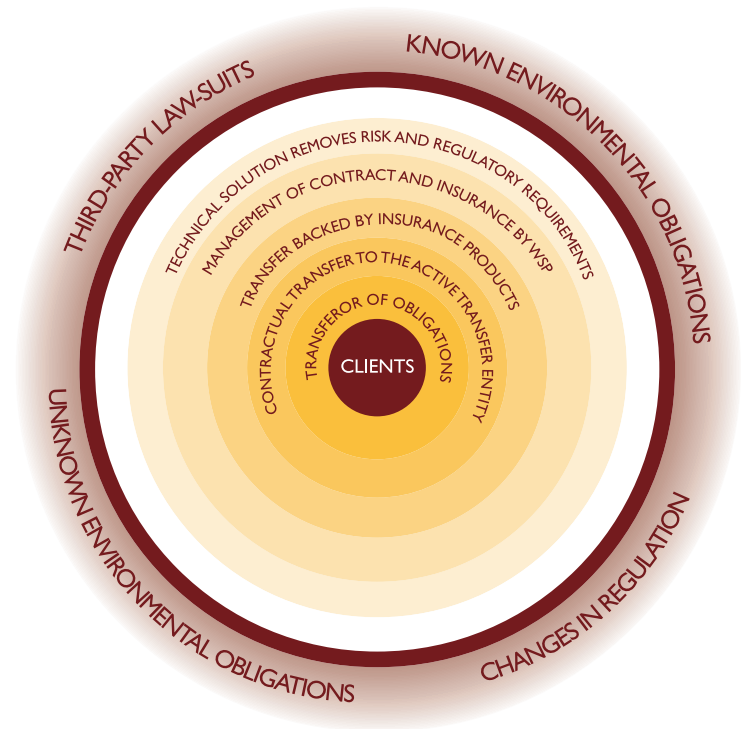
Active Transfer contractually places the obligation to address the environmental liabilities and remediation of one or more sites into a specifically designed and focused company. This structure protects your investment and provides complete visibility of how we are managing your former liability. You choose the level of involvement you want.

The results of this approach are:

- Using our expertise, we price the remediation work and anticipate variants. An Active Transfer approach is normally viable for liabilities that require remediation exceeding a value of \$2 million.
- We agree to a price for the work and insurance cover.
- The funds are placed in an escrow or trust fund. This provides that the funds shall only be used to finance work on the specific site or liabilities.
- Payments from this fund are administered by an independent trustee approved by you.
- Responsibility for the management of the known and unknown environmental liabilities is taken by the specifically designed company, which is controlled by WSP.

- Insurance provides additional protection against contamination caused or exacerbated by a remediation contractor; remediation cost overruns, unforeseen circumstances and third party claims.
- WSP, through the specifically designed company, will select and implement the most appropriate remediation solution and manage the environmental conditions at the site. We ensure the 'end point' is agreed up front by all stakeholders.

Below: The layers of protection between our client and risks associated with an environmentally impaired asset addressed through Active Transfer.



Our additional liability solutions

Complete transfer of obligations may not suit your specific goals. WSP also offers Remediation Plus and Strategic Consulting.

Remediation Plus

This is similar to Active Transfer, but is limited to known liabilities and a defined scope of work.

Remediation Plus can be tailored to cap cleanup costs at a finite, designated area of a site, or can cover all known liabilities throughout a site or a portfolio of sites. It has the advantage of providing clients with certainty on costs, to the extent of a stated and fixed scope of remediation.

WSP purchases appropriate insurance to provide cover in the event of cleanup cost overrun, third party and off site risks, and we manage the remediation and the insurance.

Strategic Consulting

We regularly help clients increase their understanding and simplify the management of the risks they are facing by:

- Auditing environmental information and reserves, and providing a management model that reduces uncertainty through assessments of the results, approaches, regulatory positions and, where valuable, filling information gaps.
- Estimating, tracking and managing environmental liabilities and related expenditures, using financial risk modeling and our own uniquely developed online management information tools, to which clients have secure access.
- Establishing management programs to minimize, reduce or transfer environmental liabilities to third parties.
- Assisting with the preparation of financial reports, reserve estimates, and environmental insurance submissions. WSP has over 20 years of experience working closely with insurance brokers to ensure our clients receive appropriate and best value insurance offerings.
- Developing programs to manage the timing of remediation expenditures to conserve financial resources and balance cash flow, while also meeting regulatory requirements.



WSP Proven success

We believe we have something rather special to offer.

In the high risk world of environmental management and remediation, you need confidence in the security and expertise of your specialist consultants. At WSP, we know we can offer you this. We have been delivering solutions for our clients for more than 20 years.

WSP Environment & Energy is one of the world's leading environmental consulting firms with over 900 people in 65 locations worldwide. Our global connectivity combined with a strong local presence in major regions enables us to deliver the most appropriate best practice to our national and international client base.

Our clients include Fortune 500 and FTSE 250 organizations and cover all sectors from finance to industry to government. We are also proud to have developed strong and respected relationships with environmental-focused regulatory authorities in all our key global regions.

We are part of WSP Group plc. WSP is a leading global business providing management and consulting services to the built and natural environment, with 9,000 people in over 100 locations.

Let's talk..

We want to listen to your challenges and issues and to work collaboratively with you.

To discuss how we can support your business with a robust and innovative approach to your environmental liability concerns, please contact:

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