



Global environmental sustainability program for Merrill Lynch US and worldwide

The Client's Objective:

In 2007, Merrill Lynch established a corporate goal to be the recognized leader in the financial services industry across the spectrum of environmental sustainability.

The Client's Challenge:

To achieve this leadership position, Merrill Lynch established the need to incorporate environmental sustainability into all aspects of the business so that it becomes a natural part of everyday culture, influencing how business is conducted and the enterprise is managed.

Our Work:

WSP was commissioned by Merrill Lynch Global Corporate Services to develop and implement a comprehensive global environmental sustainability program. WSP provided all aspects of strategy, technical implementation and design support to Merrill Lynch with in-house resources in the US and worldwide.

Our work has included:

- Review of current business activities and governance
- Quantification of carbon emissions and other sustainability performance measures
- Competitive benchmarking and target setting
- Asset assessments to identify practical measures to improve performance
- Development of cross-functional action plans and change program
- Development of greenhouse gas inventory and procurement of third party verification services
- Procurement and implementation of data management solutions
- Support to internal and external communications and disclosures

The Outcome:

Our work helped Merrill Lynch to:

- Significantly improve the marginal cost of abatement for reducing their global carbon footprint via emissions reduction projects
- Develop sustainability projects and process improvements, to support operational excellence, with potential to deliver more than \$100M annual cost savings

In September 2008, Merrill Lynch was selected as a new member to the Dow Jones Sustainability World Index and the Dow Jones Sustainability North America Index. They also achieved the joint highest score for a financial service Company in the Carbon Disclosure Project's Leadership Index.

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